SOUTH CHINA HOLDINGS COMPANY LIMITED
南華集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00413)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CONNECTED TRANSACTION PROPOSED ALTERATIONS OF THE TERMS OF THE BONDS

Reference is made to the announcement of the Company dated 6 November 2025 (the "**Announcement**") in relation to the Proposed Alterations. All capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified in the context hereof.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information in relation to (i) the Listing Rules implications, and (ii) the financial information of SCFH.

LISTING RULES IMPLICATIONS

Given that one of the highest of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Proposed Alterations is more than 5% but less than 25%, the Proposed Alterations constitute discloseable transaction for the Company.

FINANCIAL INFORMATION OF SCFH

The following financial information is extracted from the annual report of SCFH for the financial year ended 31 December 2024:

	For the year ended 31 December	
	2023	**2024**
	(audited)	(audited)
	HK$'000	*HK$'000*
Net assets	221,459	76,184
Loss before tax from continuing operations	(82,374)	(292,747)
Net Loss	(139,998)	(295,056)

Based on the interim report of SCFH for the six months ended 30 June 2025, the net assets of SCFH was amounted to approximately HK$33,392,000. The market capitalization of SCFH as at the date of the Announcement was amounted to approximately HK$87,370,000, which was calculated by the number of issued shares of SCFH times the closing price as quoted on the Stock Exchange as at the date of the Announcement.

Based on the interim report of SCFH for the six months ended 30 June 2025, the carrying value of the Bonds was amounted to approximately HK$87,140,000 as at 30 June 2025.

Save as disclosed above, all other information and contents set out in the Announcement remain unchanged and continue to be valid for all purposes. This supplemental announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board
South China Holdings Company Limited
南華集團控股有限公司
Cheung Choi Ngor
Executive Director

Hong Kong, 14 November 2025

As at the date of this announcement, the Directors are:

Executive Directors:
Mr. Ng Hung Sang
Ms. Cheung Choi Ngor
Mr. Ng Yuk Yeung Paul

Non-executive Directors:
Ms. Ng Yuk Mui Jessica
Mr. Yu Pui Hang

Independent Non-executive Directors:
Mr. Kam Yiu Shing Tony
Ms. Pong Scarlett Oi Lan, BBS, J.P.
Mr. Wong Chun Tat, J.P.