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## **SOUTH CHINA HOLDINGS COMPANY LIMITED**

**南華集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00413)**

### **PROPOSED ADOPTION OF NEW SHARE OPTION SCHEME**

The board (the “**Board**”) of directors (the “**Director(s)**”) of South China Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, the Board has resolved to propose the adoption of a new share option scheme (the “**New Share Option Scheme**”) for the approval by the shareholders of the Company (the “**Shareholder(s)**”) at the extraordinary general meeting (the “**EGM**”) of the Company to be convened by the Company in view of expiration of the share option scheme adopted on 5 June 2012.

The New Share Option Scheme will constitute a share scheme under Chapter 17 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The proposed adoption of the New Share Option Scheme is for provision of incentives or rewards to the participants for their contributions or potential contributions to the Group, which is subject to (i) the passing by the Shareholders at the EGM of an ordinary resolution to approve the adoption of the New Share Option Scheme; and (ii) the Listing Committee of the Stock Exchange granting the approval for the listing of, and permission to deal in, the shares of the Company which will be allotted and issued pursuant to the exercise of any options which may be granted under the New Share Option Scheme in accordance with and subject to the terms and conditions of the New Share Option Scheme.

A circular containing, among other things, (i) the details and principal terms of the New Share Option Scheme; and (ii) the notice of the EGM will be despatched to the Shareholders as soon as possible in accordance with the requirements of the Listing Rules.

**The adoption of the New Share Option Scheme is subject to the approval of the Shareholders. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**South China Holdings Company Limited**  
南華集團控股有限公司  
**Cheung Choi Ngor**  
*Executive Director*

Hong Kong, 21 March 2023

*As at the date of this announcement, the Directors are: (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor and Mr. Ng Yuk Yeung Paul as executive Directors; (2) Ms. Ng Yuk Mui Jessica, Mr. Ng Yuk Fung Peter, Ms. Li Yuen Yu Alice and Mr. Yu Pui Hang as non-executive Directors; and (3) Mrs. Tse Wong Siu Yin Elizabeth, Mr. Kam Yiu Shing Tony, Ms. Pong Scarlett Oi Lan, BBS, J.P. and Mr. Wong Chun Tat, J.P. as independent non-executive Directors.*