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## **SOUTH CHINA HOLDINGS COMPANY LIMITED**

**南華集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00413)**

### **PROFIT WARNING**

This announcement is made by South China Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the information currently available and the preliminary review of the latest available unaudited consolidated management accounts of the Group, the Group expects to report a consolidated loss for the six months ended 30 June 2020 as compared with a consolidated profit of HK\$26,810,000 for the corresponding period in 2019.

The world economy was adversely affected by COVID-19 in the first half of 2020 and the Group’s toy manufacturing business and fair value of the Group’s investment properties were affected accordingly. Nevertheless, the overall financial, business and trading positions of the Group remain healthy. The information contained in this announcement is only the preliminary assessment by the Board based on the information currently available to it, which has not been audited or reviewed by the auditors of the Company and may be subject to adjustments. The actual financial results of the Group for the six months ended 30 June 2020 may differ from the information disclosed in this announcement. The Group’s unaudited consolidated results for the six months ended 30 June 2020 are expected to be published in August 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**South China Holdings Company Limited**  
南華集團控股有限公司  
**Cheung Choi Ngor**  
*Executive Director*

Hong Kong, 17 July, 2020

*As at the date of this announcement, the directors of the Company are: (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Mr. Richard Howard Gorges and Mr. Ng Yuk Yeung Paul as executive directors; (2) Ms. Ng Yuk Mui Jessica, Mr. Ng Yuk Fung Peter, Mr. David Michael Norman and Ms. Li Yuen Yu Alice as non-executive directors; and (3) Mr. Chiu Sin Chun, Mr. Kam Yiu Shing Tony and Mrs. Tse Wong Siu Yin Elizabeth as independent non-executive directors.*