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SOUTH CHINA HOLDINGS COMPANY LIMITED

南華集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00413)

SUPPLEMENTAL ANNOUNCEMENT TO THE PROFIT WARNING

This announcement is made by South China Holdings Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement made by the Company dated 17 July 2020 in relation to the profit warning (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

The Board wishes to supplement the following information to the Announcement.

Based on the information currently available and the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Group is expected to record a consolidated loss of approximately HK\$150,000,000 for the six months ended 30 June 2020 as compared with a consolidated profit of HK\$26,810,000 for the corresponding period in 2019.

The information contained in this announcement is only the preliminary assessment by the Board based on the information currently available to it, which has not been audited or reviewed by the auditors of the Company and may be subject to adjustments. The actual financial results of the Group for the six months ended 30 June 2020 may differ from the information disclosed in this announcement. The Group’s unaudited consolidated results for the six months ended 30 June 2020 are expected to be published in August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
South China Holdings Company Limited
南華集團控股有限公司
Cheung Choi Ngor
Executive Director

Hong Kong, 22 July 2020

As at the date of this announcement, the directors of the Company are: (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Mr. Richard Howard Gorges and Mr. Ng Yuk Yeung Paul as executive directors; (2) Ms. Ng Yuk Mui Jessica, Mr. Ng Yuk Fung Peter, Mr. David Michael Norman and Ms. Li Yuen Yu Alice as non-executive directors; and (3) Mr. Chiu Sin Chun, Mr. Kam Yiu Shing Tony and Mrs. Tse Wong Siu Yin Elizabeth as independent non-executive directors.